

# Cairns Motorcycle Restorers Club Inc.

Treasurer's Report as at 30 June 2021

Dear Members

## Bank Accounts

The club maintains two Bank Accounts, an investment account and an operating account, both held with the Cairns Penny Bank in Cairns.

## Investment Account

Reporting on the Investment account remains uncomplicated as there have been no external transaction on this account in the past year.

<b>1 Jul 2020</b>	<b>Opening Balance</b>		<b>\$4,593.32</b>
17 Aug 2020	Interest	\$33.12	
16 Feb 2021	Interest	\$16.29	
<b>30 Jun 2021</b>	<b>Closing Balance</b>		<b>\$4,642.73</b>

## General Account

To begin this report I make some general observations:-

1. There have been no sales of club regalia in the past year, club regalia has however been given free of charge to new members. This is in accordance with decisions previously made by the club to provide initial regalia comprising a patch and a badge to all new members.
2. No members have made donations in excess of their membership dues this year.

The above circumstances have greatly simplified my accounting for the year as the operations on our account distil quite simply to money in from membership dues and interest and money out for bills the club has been required to pay and to reimburse some members for expenses made by them on the club's account. All payments and reimbursements have been either authorised by the club members at a meeting or have been authorised by flying minute between the management committee members.

By far the major expense by reimbursement in the past year was to myself in the amount of \$990 being reimbursement for the club's Christmas party expenses. Members will recall that after a fairly tough 2020 due to the impact of Covid 19, the club's normal calendar of social activities had been greatly curtailed and the club resolved to have a Christmas party at which the club would pay for the meals of club members and their partners. In the event, the club's Christmas party was held at Dunwoody Hotel and in order to simplify matters for them I gave my credit card to the cashier and settled up at the end of the night.

By all accounts a good time was had by all who attended.

One further matter bears some discussion.

At the meeting on 5 June 2021 a number of members paid over their dues in cash. Due to inadvertence I omitted to deposit those funds until 2 Jul 2021. As a result those members' dues do not feature in this year's balance of accounts and I leave the minor task of accounting for them to whomever is the treasurer following our AGM in the 2022 Treasurer's report.

1 Jul 2020	Opening Balance	\$5,093.48
<b><u>Deposits</u></b>		
Meeting subs and sale of regalia	\$0	
Membership receipts	\$1700.00	
Interest	\$0.49	
Sundry Deposits	\$0	
<b>Total Deposits</b>	<b>\$1,700.49</b>	
<b><u>Withdrawals</u></b>		
Club Insurance	\$916.00	
Reimburse Christmas Party	\$990.00	
PO Box fee	\$136.00	
Reimburse Website costs	\$219.00	
Association return*	\$0	
QHMC affiliation fee*	\$0	
<b>Total Withdrawals</b>	<b>\$2,261.00</b>	
<b>30 Jun 2018</b>	<b>Closing Balance</b>	<b>\$4,532.97</b>

#### **NOTES on Balance**

1. An association return was lodged however I appear to have forgotten to claim reimbursement. I gift that cost to the club.
2. QHMC affiliation fees were waived for last year. The incoming Treasurer will need to complete the affiliation process for this year noting that the club has now increased in size and that our affiliation fees will therefore increase.
3. There is the matter of my late deposit of member's fees following the June meeting, in the amount of \$150.00, these fees will appear in the balance to be accounted for in the 2022 report.

The figures above show that there is a deficit of income over expenses of \$560.51. Whilst at first instance this would be a concern, the deficit is due, in the main, to our decision to shout meals at our Christmas party. My view is that the club remains in a moderately healthy financial situation.

I do however repeat my opinion that the club should strive to maintain a healthy surplus of income over expenses and that the club should look to undertaking more fund raising activities to ensure that. Whilst the impact of Covid 19 has largely prevented such things for the past year it is a matter for the incoming management committee and the membership to discuss at future meetings.

Thanks to its healthy bank balance the club is in a position to pay its bills as and when they fall due for a significant period of time and with appropriate action in respect to fund-raising is well capable of maintaining a positive cash-flow situation.

For the present I certify that the above fairly represents the club's financial position in respect to receipts and expenditure as at 30 June 2020. I further certify that all withdrawals from the club's accounts have been made on authority either obtained at a monthly meeting or by way of "flying minute" amongst the committee members and then subsequently ratified at the next available monthly club meeting.

I attach copies of the bank statements supporting the above report.

A handwritten signature in black ink, appearing to be 'Tony Smith', with a large, stylized initial 'T' and a long, sweeping tail.

Tony Smith  
Treasurer CMRC  
02 Jul 2021

CAIRNS PENNY SAVINGS AND LOANS LTD Printed at 12:59pm, 02 JUL 2021  
 T/AS CAIRNS BANK  
 22-24 GRAFTON STREET  
 CAIRNS QLD 4870

Transaction BEGIN Date 01 JUL 2020 DATE JOINED BR/AG  
 Transaction END Date 30 JUN 2021 22 MAR 17 1

CLIENT No. 242982 ANTHONY BRUCE SMITH

483958 - BUSINESS ACCOUNT  
 CAIRNS MOTORCYCLE RESTORERS CLUB

POSTED DESCRIPTION	DEBIT	CREDIT	BALANCE CHQ NO.
01JUL20 OPENING BALANCE .....			5,093.48
02JUL20 DIRECT CREDIT .....		50.00	5,143.48
02JUL20 From: KERRY COPPIN Ref: G COPPIN FEES			
03JUL20 DIRECT CREDIT .....		50.00	5,193.48
03JUL20 From: BARKER PETER JAM Ref: Pete Barker Mship			
07JUL20 DIRECT CREDIT .....		50.00	5,243.48
07JUL20 From: BENDIGO BANK Ref: Stevewalters Mship			
31JUL20 INTEREST CREDIT .....		0.04	5,243.52
06AUG20 DIRECT CREDIT .....		800.00	6,043.52
06AUG20 From: ANTHONY SMITH Ref: mship paid at AGM			
13AUG20 BIG SKY CU .....		50.00	6,093.52
13AUG20 From: BIG SKY CU Ref: J McKenzie-Smith			
18AUG20 BPAY AJG Insurance Broke .....	916.00		5,177.52
18AUG20 MVP Ref-006093003551921 #012665755			
31AUG20 INTEREST CREDIT .....		0.05	5,177.57
07SEP20 DIRECT CREDIT .....		50.00	5,227.57
07SEP20 From: QBANK Ref: Russ Parker dues			
08SEP20 DIRECT CREDIT .....		100.00	5,327.57
08SEP20 From: ANTHONY SMITH Ref: mships paid at Sep			
30SEP20 INTEREST CREDIT .....		0.04	5,327.61
26OCT20 DIRECT CREDIT .....		50.00	5,377.61
26OCT20 From: ANTHONY SMITH Ref: memship N Gray			
31OCT20 INTEREST CREDIT .....		0.05	5,377.66
26NOV20 TFR TO 064823 619988 Receipt:012893271	990.00		4,387.66

26NOV20	MVP To-A B SMITH Ref-Reimburse Xmas Par Reimburse			
26NOV20	Christmas Party Expenses			
27NOV20	DIRECT CREDIT	50.00	4,437.66	
27NOV20	From: ANTHONY SMITH Ref: Mship Ralph Gerits			
30NOV20	INTEREST CREDIT	0.04	4,437.70	
31DEC20	INTEREST CREDIT	0.04	4,437.74	
08JAN21	WESTPAC ONLINE BANKING	50.00	4,487.74	
08JAN21	From: GARY EAMES Ref: Gary Eames Fee			
12JAN21	DIRECT CREDIT	50.00	4,537.74	
12JAN21	From: JAN BOOIJ Ref: JAN BOOIJ			
31JAN21	INTEREST CREDIT	0.04	4,537.78	
24FEB21	DIRECT CREDIT	50.00	4,587.78	
24FEB21	From: ANTHONY SMITH Ref: mship Barry Byrne			
28FEB21	INTEREST CREDIT	0.03	4,587.81	
15MAR21	TFR TO 064823 619988 Receipt:013162362	136.00	4,451.81	
15MAR21	MVP To-A B SMITH Ref-Reimburse PO Box f Reimburse PO			
15MAR21	Box fees			

CLIENT No. 242982 ANTHONY BRUCE SMITH

(continued)

483958 - BUSINESS ACCOUNT  
CAIRNS MOTORCYCLE RESTORERS CLUB

POSTED DESCRIPTION	DEBIT	CREDIT	BALANCE	CHQ NO.
15MAR21 TFR TO 803228 32394 Receipt:013162363	219.00		4,232.81	
15MAR21 MVP To-MJ & R MCKENZIE-SMITH Ref-Reimburse J McRoss				
15MAR21 Reimburse J McRoss - Hosting fix				
16MAR21 DIRECT CREDIT		50.00	4,282.81	
16MAR21 From: ANTHONY SMITH Ref: Russ Parker mship				
16MAR21 DIRECT CREDIT		50.00	4,332.81	
16MAR21 From: ANTHONY SMITH Ref: Tim Smolder mship				
31MAR21 INTEREST CREDIT		0.04	4,332.85	
12APR21 WESTPAC ONLINE BANKING		50.00	4,382.85	
12APR21 From: RICHARD JONES Ref: Not supplied				
30APR21 INTEREST CREDIT		0.04	4,382.89	
27MAY21 DIRECT CREDIT		100.00	4,482.89	
27MAY21 From: P T Bennett Ref: P T Bennett Dues A				
31MAY21 INTEREST CREDIT		0.04	4,482.93	
07JUN21 DIRECT CREDIT		50.00	4,532.93	
07JUN21 From: BARKER PETER JAM Ref: Peter Barker dues				
30JUN21 INTEREST CREDIT		0.04	4,532.97	
30JUN21 CLOSING BALANCE			\$4,532.97	

MR A B SMITH  
PO BOX 126  
CLIFTON BEACH QLD 4879

Should you have any queries  
please ring 07 4031 4460  
during normal office hours.

CAIRNS PENNY SAVINGS AND LOANS LTD Printed at 12:59pm, 02 JUL 2021

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Transaction BEGIN Date 01 JUL 2020 DATE JOINED BR/AG  
Transaction END Date 30 JUN 2021 22 MAR 17 1

CLIENT No. 242982 ANTHONY BRUCE SMITH

483911 - FTD - MATURITY  
CAIRNS MOTORCYCLE RESTORERS CLUB

POSTED DESCRIPTION	DEBIT	CREDIT	BALANCE	CHQ NO.
01JUL20 OPENING BALANCE .....			4,593.32	
17AUG20 COMP INT #48391 1.45% .....		33.12	4,626.44	
17AUG20 #48391 4626.44 Due 16FEB21 0.7%			RE-INVESTED	
31DEC20 #48391 4626.44 Due 16FEB21 0.7%			B/FWD	
16FEB21 COMP INT #48391 0.7%		16.29	4,642.73	
16FEB21 #48391 4642.73 Due 16AUG21 0.5%			RE-INVESTED	
30JUN21 #48391 4642.73 Due 16AUG21 0.5%			B/FWD	
30JUN21 CLOSING BALANCE .....			\$4,642.73	

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